IN THE CLAIMS:

Please amend claims as follows:

Claims 1-24 are cancelled

25. (New) A method, implemented by an apparatus for providing a real-time or near real-time assessment of market trade transactions, comprising:

intercepting by a message interceptor of said apparatus one or more market orders from a trader to one or more brokers, and storing an identity of each of said one or more market orders;

selecting and intercepting by said message interceptor one or more market order executions sent from all or selected brokers of said one or more brokers to said trader, wherein said selecting is performed only if a market order execution is matched with the identity of one of said one or more market orders desired to be evaluated out of said one or more market orders;

receiving by an execution quality calculation module of said apparatus real-time or near real-time market data related to said one or more market order executions; and

calculating by said execution quality calculation module one or more execution qualities corresponding to each of said one or more market order executions using said real-time or near real-time market data, and providing information related to said one or more execution qualities to said trader for said real-time or near real-time assessment of the market trade transactions.

26. (New) The method of claim 25, wherein said intercepting and said selecting and intercepting are performed without

interfering with communications between said trader and said one or more brokers.

27. (New) The method of claim 25, wherein said information comprises at least one of said one or more execution qualities which is an indication of deviation of a value describing said at least one of said one or more execution qualities from one or more predetermined limits.

28. (New) The method of claim 25, wherein said information related to said one or more execution qualities is provided to said trader via a display.

29. (New) The method of claim 25, wherein at least one of said one or more execution qualities is assessed for one of said one or more market orders by calculating a difference between a volume-weighted average price of intercepted market order executions of said one or more market order executions for said one of said one or more market orders, and a volume-weighted average price of said real-time or near real-time market data related to a security for said one of said one or more market orders.

30. (New) The method of claim 25, wherein said information comprises a comparison of execution qualities for a plurality of market orders of said one or more market orders.

31. (New) The method of claim 25, wherein said information comprises a comparison of performance of all or selected brokers of said one or more brokers using said one or more execution qualities such that the best broker out of said one or more brokers is selected by said trader for subsequent transactions.

32.   (New) The method of claim 25, wherein said information comprises a proportion of a market volume executed for a selected market order of said one or more market orders compared to a volume being traded for a security of said selected market order by other market participants.

33.   (New) The method of claim 25, wherein after said selecting and intercepting said one or more market order executions sent from one of said one or more brokers to said trader ,the method comprises:

    preventing sending said plurality of market order executions directly to the trader, but forwarding said plurality of market order executions to the trader after aggregating said plurality of market order executions to a predetermined size of transaction.

34.   (New) The method of claim 25, wherein said information related to said one or more execution qualities is accumulated over a predetermined period of time.

35.   (New) The method of claim 25, wherein said information related to said one or more execution qualities is provided to said trader via a display, said information comprises one or more of the following:

    a comparison of execution qualities for a plurality of market orders of said one or more market orders sent to one, all or selected brokers of said one or more brokers,

    an identification of market orders of said one or more market orders for a particular broker of said one or more brokers,

    a visual identification of a plurality of execution qualities comprising all or selected one or more execution qualities which have been earlier or currently provided for a

plurality of market orders comprising all or selected market orders of said one or more market orders,

a list of all or selected brokers of said one or more brokers in order corresponding to a performance quality,

a selection for a related information to a particular market order of said one or more market orders,

an indication of what proportion of a particular market order of said one or more market orders has been executed, and

a selection for recording by a trader an opinion about implementation of a particular market order of said one or more market orders, or about performance of a particular broker of said one or more broker.

36.   (New) An apparatus, configured to provide a real-time or near real-time assessment of market trade transactions, comprising:

a message interceptor, configured to intercept one or more market orders from a trader to one or more brokers for storing in said apparatus an identity of each of said one or more market orders, and configured to further receive by selecting and intercepting one or more market order executions sent from all or selected brokers of said one or more brokers to said trader, wherein said further intercepting is implemented only if a market order execution is matched with the identity of one of said one or more market orders desired to be evaluated out of said one or more market orders; and

an execution quality calculation module, responsive to said one or more market orders, and to said one or more market order executions, configured to receive real-time or near real-time market data related to said one or more market order executions, configured to calculate said one or more execution qualities corresponding to each of said one or more market order executions using said real-time or near real-time market data, and further configured to provide information related to

one or more execution qualities corresponding to each of said one or more market order executions to said trader for said real-time or near real-time assessment of the market trade transactions.

37. (New) The apparatus of claim 36, wherein said intercepting and said selecting and intercepting are performed without interfering with communications between said trader and said one or more brokers.

38. (New) The apparatus of claim 36, wherein said information comprises at least one of said one or more execution qualities which is an indication of deviation of a value describing said at least one of said one or more execution qualities from one or more predetermined limits.

39. (New) The apparatus of claim 36, wherein said information related to said one or more execution qualities is provided to said trader via a display.

40. (New) The apparatus of claim 36, wherein at least one of said one or more execution qualities is assessed for one of said one or more market orders by calculating a difference between a volume-weighted average price of intercepted market order executions of said one or more market order executions for said one of said one or more market orders, and a volume-weighted average price of said real-time or near real-time market data related to a security for said one of said one or more market orders.

41. (New) The apparatus of claim 36, wherein said information comprises a comparison of performance of all or selected brokers of said one or more brokers using said one or more execution qualities.

42.   (New) The apparatus of claim 36, wherein said information related to said one or more execution qualities is accumulated over a predetermined period of time.

43.   (New) The apparatus of claim 36, wherein said information related to said one or more execution qualities is provided to said trader via a display, said information comprises one or more of the following:

a proportion of a market volume executed for a selected market order of said one or more market orders compared to a volume being traded for a security of said selected market order by other market participants,

a comparison of execution qualities for a plurality of market orders of said one or more market orders sent to one, all or selected brokers of said one or more brokers,

a comparison of execution qualities for a plurality of market orders of said one or more market orders,

an identification of market orders of said one or more market orders for a particular broker of said one or more brokers,

a proportion of a market volume executed for a selected market order of said one or more market orders compared to a volume being traded for a security of said selected market order by other market participants,

a visual identification of a plurality of execution qualities comprising all or selected one or more execution qualities which have been earlier or currently provided for a plurality of market orders comprising all or selected market orders of said one or more market orders,

a list of all or selected brokers of said one or more brokers in order corresponding to a performance quality,

a selection for a related information to a particular market order of said one or more market orders,

an indication of what proportion of a particular market order of said one or more market orders has been executed, and

a selection for recording by a trader an opinion about implementation of a particular market order of said one or more market orders, or about performance of a particular broker of said one or more broker.

44.   (New) A computer software product, comprising a computer-usable medium having computer readable instructions stored thereon for execution by a processor to perform a method comprising:

intercepting by a message interceptor of an apparatus one or more market orders from a trader to one or more brokers, and storing an identity of each of said one or more market orders;

selecting and intercepting by said message interceptor one or more market order executions sent from all or selected brokers of said one or more brokers to said trader, wherein said selecting is performed only if a market order execution is matched with the identity of one of said one or more market orders desired to be evaluated out of said one or more market orders;

receiving by an execution quality calculation module of said apparatus real-time or near real-time market data related to said one or more market order executions; and

calculating by said execution quality calculation module one or more execution qualities corresponding to each of said one or more market order executions using said real-time or near real-time market data, and providing information related to said one or more execution qualities to said trader for said real-time or near real-time assessment of the market trade transactions.